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APPOINTMENTS TO FILL VACANCIES IN SUBSIDIARY ORGANS AND OTHER APPOINTMENTS

Confirmation of the appointment of members of the Investments Committee

Report of the Fifth Committee

Rapporteur: Mr. Igor V. GOUMENNY (Ukraine)

1. At its 24th meeting, on 8 November 1996, the Fifth Committee considered a note by the Secretary-General (A/51/104) concerning the vacancies in the membership of the Investment Committee that will occur as a result of the expiration of the term of office of three of its members on 31 December 1996.

2. The Fifth Committee also had before it a note by the Secretary-General (A/C.5/51/14 and Add.1), in which, in accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General submitted for confirmation by the General Assembly the appointment and reappointment as members of the Investments Committee of Ms. Francine Bovich (United States of America), Mr. Peter Stormonth Darling (United Kingdom of Great Britain and Northern Ireland) and Mr. Takeshi Ohta (Japan) for a three-year term of office beginning on 1 January 1997, as well as the appointment of Mr. Fernando G. Chico Pardo (Mexico) to fill the remainder of a three-year term expiring on 31 December 1997.

3. The Fifth Committee decided, by acclamation, to recommend to the General Assembly that it should confirm the appointment as members of the Investments Committee of Ms. Francine Bovich (United States of America), Mr. Peter Stormonth Darling (United Kingdom of Great Britain and Northern Ireland) and Mr. Takeshi Ohta (Japan) for a three-year term of office beginning on 1 January 1997 as well as the appointment of Mr. Fernando G. Chico Pardo (Mexico) to fill the remainder of a three-year term expiring on 31 December 1997.

RECOMMENDATION OF THE FIFTH COMMITTEE

4. The Fifth Committee recommends that the General Assembly:

(a) Confirm the appointment by the Secretary-General of the following persons as members of the Investments Committee for a three-year term of office beginning on 1 January 1997:

Ms. Francine Bovich;

Mr. Peter Stormonth Darling;

Mr. Takeshi Ohta;

(b) Confirm the appointment of Mr. Fernando G. Chico Pardo to fill the remainder of a three-year term of office expiring on 31 December 1997.